

Appendix 1 – Northern trust -Enfield PF performance

For Q1 (Quarter ending 31
March 2024)



| Account/Group | Ending Market Value GBP | Ending Weight | % Rate of Return | | | | | | | |
|---------------------------------------|-------------------------|---------------|------------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| | | | One Month | Three Months | Year to Date | One Year | Three Years | Five Years | Inception to Date | Inception Date |
| London Borough of Enfield | 1,579,721,464 | 100.00 | 1.54 | 3.75 | 3.75 | 8.75 | 3.95 | 5.70 | 8.11 | 31/03/1987 |
| <i>Enfield Strategic BM</i> | | | 1.38 | 2.08 | 2.08 | 8.59 | 4.48 | 5.64 | - | 31/03/1987 |
| <i>Excess Return</i> | | | 0.17 | 1.67 | 1.67 | 0.16 | -0.53 | 0.06 | - | 31/03/1987 |
| Total Equities | 675,126,894 | 42.74 | 2.22 | 8.39 | 8.39 | 18.19 | 8.12 | 10.74 | 9.52 | 31/03/1987 |
| <i>Enfield Equities BM</i> | | | 3.36 | 8.98 | 8.98 | 21.29 | 9.86 | 11.34 | - | 31/03/1987 |
| <i>Excess Return</i> | | | -1.14 | -0.59 | -0.59 | -3.10 | -1.74 | -0.60 | - | 31/03/1987 |
| Blackrock Low Carbon | 305,592,382 | 19.34 | 1.65 | 9.38 | 9.38 | 24.42 | 11.45 | 12.95 | 13.44 | 31/03/2009 |
| <i>LEFD02 MSCI Wld Lw CrbnTgtxFsl</i> | | | 3.53 | 9.41 | 9.41 | 24.08 | 11.03 | 12.11 | 12.49 | 31/03/2009 |
| <i>Excess Return</i> | | | -1.88 | -0.03 | -0.03 | 0.34 | 0.42 | 0.85 | 0.95 | 31/03/2009 |
| LCIV - JP Morgan (EM) | 31,430,905 | 1.99 | 1.67 | 1.02 | 1.02 | -1.34 | -4.36 | 2.22 | 3.25 | 24/10/2018 |
| <i>LEFD05018 MSCI EM Mrkts ND</i> | | | 2.62 | 3.30 | 3.30 | 5.86 | -2.22 | 2.86 | 4.57 | 24/10/2018 |
| <i>Excess Return</i> | | | -0.94 | -2.29 | -2.29 | -7.19 | -2.14 | -0.63 | -1.31 | 24/10/2018 |
| LCIV - Longview (FOCUS GE) | 130,760,519 | 8.28 | 3.37 | 9.11 | 9.11 | 18.01 | 12.70 | 11.19 | 11.52 | 24/10/2018 |
| <i>LEFD05019 MSCI ACWI ND</i> | | | 3.28 | 9.19 | 9.19 | 20.60 | 10.15 | 11.61 | 11.90 | 24/10/2018 |
| <i>Excess Return</i> | | | 0.09 | -0.07 | -0.07 | -2.59 | 2.56 | -0.42 | -0.38 | 24/10/2018 |
| LCIV-Baillie Gifford(ALPHA GE) | 119,300,099 | 7.55 | 2.10 | 8.73 | 8.73 | 15.98 | 0.89 | 9.64 | 10.89 | 30/09/2016 |
| <i>LEFD05016 MSCI ACWI ND</i> | | | 3.28 | 9.19 | 9.19 | 20.60 | 10.15 | 11.61 | 11.09 | 30/09/2016 |
| <i>Excess Return</i> | | | -1.18 | -0.45 | -0.45 | -4.62 | -9.26 | -1.97 | -0.20 | 30/09/2016 |
| MFS Global Equity | 88,042,688 | 5.57 | 2.90 | 6.34 | 6.34 | 10.04 | 6.94 | 9.22 | 12.16 | 31/07/2010 |
| <i>LEFD05005 MSCI ACWI ND</i> | | | 3.28 | 9.19 | 9.19 | 20.60 | 10.15 | 11.61 | 11.38 | 31/07/2010 |
| <i>Excess Return</i> | | | -0.38 | -2.85 | -2.85 | -10.56 | -3.21 | -2.38 | 0.78 | 31/07/2010 |
| Transition Account For Enfield | 300 | 0.00 | 0.13 | 0.81 | 0.81 | 4.26 | -3.87 | - | -2.73 | 05/03/2021 |
| Trilogy | 0 | 0.00 | - | - | - | - | - | - | - | 30/09/2007 |
| <i>LEFD04 MSCI ACWI ND</i> | | | - | - | - | - | - | - | - | 30/09/2007 |
| <i>Excess Return</i> | | | - | - | - | - | - | - | - | 30/09/2007 |
| Total Bonds and Index Linked | 465,941,441 | 29.50 | 1.47 | 0.41 | 0.41 | 5.78 | -2.03 | 0.23 | 4.53 | 30/06/2005 |
| <i>Enfield Bonds & IL BM</i> | | | 1.27 | 0.11 | 0.11 | 4.53 | -1.34 | 0.48 | - | 30/06/2005 |
| <i>Excess Return</i> | | | 0.20 | 0.30 | 0.30 | 1.25 | -0.69 | -0.26 | - | 30/06/2005 |
| AON Diversified Liquid Credit | 69,494,876 | 4.40 | 0.71 | 1.86 | 1.86 | 7.36 | - | - | 2.12 | 06/12/2021 |
| <i>LEFD07003 1 month SONIA + 1.5%</i> | | | 0.53 | 1.64 | 1.64 | 6.50 | - | - | 4.74 | 06/12/2021 |
| <i>Excess Return</i> | | | 0.19 | 0.22 | 0.22 | 0.86 | - | - | -2.63 | 06/12/2021 |
| Blackrock IL Gilts | 117,195,125 | 7.42 | 1.42 | -0.72 | -0.72 | 0.00 | -4.11 | -1.91 | 3.52 | 30/09/2005 |
| <i>LEFD01 Blended Benchmark</i> | | | 1.44 | -0.71 | -0.71 | 0.06 | -4.12 | -1.95 | 5.17 | 30/09/2005 |
| <i>Excess Return</i> | | | -0.02 | -0.02 | -0.02 | -0.06 | 0.01 | 0.04 | -1.66 | 30/09/2005 |

| Account/Group | Ending Market Value GBP | Ending Weight | % Rate of Return | | | | | | | |
|---|-------------------------|---------------|------------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| | | | One Month | Three Months | Year to Date | One Year | Three Years | Five Years | Inception to Date | Inception Date |
| Insight Bonds | 32,973,040 | 2.09 | 0.71 | 2.51 | 2.51 | 8.62 | 1.82 | 1.70 | 1.05 | 31/12/2013 |
| <i>LEFD05006 SONIA 3 Month GBP+2%</i> | | | 0.57 | 1.77 | 1.77 | 7.11 | 5.81 | 5.34 | 3.99 | 31/12/2013 |
| <i>Excess Return</i> | | | 0.14 | 0.74 | 0.74 | 1.51 | -3.98 | -3.64 | -2.94 | 31/12/2013 |
| LCIV - CQS (MAC) | 59,726,800 | 3.78 | 1.41 | 2.32 | 2.32 | 11.52 | 2.97 | 3.27 | 3.33 | 30/11/2018 |
| <i>LEFD05020 3 Month GBP SONIA</i> | | | 0.40 | 1.27 | 1.27 | 5.11 | 2.67 | 1.86 | 1.82 | 30/11/2018 |
| <i>Excess Return</i> | | | 1.00 | 1.05 | 1.05 | 6.41 | 0.30 | 1.42 | 1.52 | 30/11/2018 |
| LCIV Global Bond Fund | 82,306,067 | 5.21 | 1.35 | 0.54 | 0.54 | 6.39 | - | - | 7.01 | 16/11/2022 |
| <i>LEFD05021 Bloomberg Global Agg</i> | | | 1.19 | -0.01 | -0.01 | 4.87 | - | - | 8.42 | 16/11/2022 |
| <i>Excess Return</i> | | | 0.16 | 0.56 | 0.56 | 1.52 | - | - | -1.42 | 16/11/2022 |
| Western | 104,245,533 | 6.60 | 2.43 | -1.10 | -1.10 | 6.18 | -7.23 | -1.98 | 4.43 | 31/03/2003 |
| <i>LEFD03 ML Stg Non-Gilts 10+</i> | | | 2.36 | -1.03 | -1.03 | 5.93 | -7.55 | -2.40 | - | 31/03/2003 |
| <i>Excess Return</i> | | | 0.07 | -0.07 | -0.07 | 0.25 | 0.32 | 0.42 | - | 31/03/2003 |
| Inflation Protection Illiquids | 100,586,047 | 6.37 | 0.32 | 0.66 | 0.66 | -0.23 | -5.50 | -2.08 | -1.34 | 30/11/2018 |
| <i>Enfield Inflation Illiquids BM</i> | | | -1.09 | -0.18 | -0.18 | 4.76 | 5.66 | 4.81 | 4.69 | 30/11/2018 |
| <i>Excess Return</i> | | | 1.41 | 0.84 | 0.84 | -4.99 | -11.15 | -6.89 | -6.03 | 30/11/2018 |
| CBRE Long Income Fund | 36,245,091 | 2.29 | -4.11 | -3.25 | -3.25 | 1.23 | -3.42 | -2.28 | -2.16 | 17/12/2018 |
| <i>LEFD06007 BMK</i> | | | -4.11 | -3.25 | -3.25 | 1.23 | -3.42 | -2.28 | -2.16 | 17/12/2018 |
| <i>Excess Return</i> | | | 0.00 | 0.00 | 0.00 | -0.00 | 0.00 | -0.00 | -0.00 | 17/12/2018 |
| M&G Inflation Opportunities Fd | 64,340,956 | 4.07 | 3.00 | 3.00 | 3.00 | -1.12 | -6.47 | -2.32 | 2.77 | 30/04/2013 |
| <i>LEFD05010 UK RPI +2.5%</i> | | | 0.73 | 1.67 | 1.67 | 6.79 | 11.36 | 8.59 | 6.51 | 30/04/2013 |
| <i>Excess Return</i> | | | 2.27 | 1.32 | 1.32 | -7.91 | -17.83 | -10.91 | -3.74 | 30/04/2013 |
| Total Hedge Funds | 1,986,645 | 0.13 | 15.47 | 14.95 | 14.95 | 17.08 | 12.72 | 5.21 | 5.19 | 31/07/2007 |
| <i>Enfield Hedge Funds BM</i> | | | 0.56 | 2.25 | 2.25 | 2.97 | 4.12 | 2.18 | - | 31/07/2007 |
| <i>Excess Return</i> | | | 14.91 | 12.69 | 12.69 | 14.11 | 8.60 | 3.03 | - | 31/07/2007 |
| York Capital | 1,986,645 | 0.13 | 15.47 | 14.95 | 14.95 | 31.09 | 20.14 | -2.97 | 2.17 | 31/12/2009 |
| <i>LEFD05011 SOFR 3 Month GBP</i> | | | 0.56 | 2.25 | 2.25 | 2.97 | 6.06 | 3.09 | 2.74 | 31/12/2009 |
| <i>Excess Return</i> | | | 14.91 | 12.69 | 12.69 | 28.12 | 14.08 | -6.06 | -0.57 | 31/12/2009 |
| Private Equity | 104,888,778 | 6.64 | 1.91 | 2.70 | 2.70 | -1.81 | 11.47 | 15.85 | 12.79 | 31/03/2007 |
| <i>Enfield PE BM</i> | | | 3.28 | 9.19 | 9.19 | 20.60 | 10.15 | 11.61 | - | 31/03/2007 |
| <i>Excess Return</i> | | | -1.37 | -6.49 | -6.49 | -22.41 | 1.33 | 4.24 | - | 31/03/2007 |
| Adams Street | 104,888,778 | 6.64 | 1.91 | 2.70 | 2.70 | -1.81 | 11.47 | 15.85 | 11.71 | 31/12/2004 |
| <i>LEFD06005 MSCI ACWI ND</i> | | | 3.28 | 9.19 | 9.19 | 20.60 | 10.15 | 11.61 | 8.19 | 31/12/2004 |
| <i>Excess Return</i> | | | -1.37 | -6.49 | -6.49 | -22.41 | 1.33 | 4.24 | 3.52 | 31/12/2004 |
| Infrastructure | 60,570,443 | 3.83 | -0.19 | -5.67 | -5.67 | -5.95 | -0.79 | 4.01 | 2.37 | 30/06/2016 |
| <i>Enfield Infrastructure BM</i> | | | -1.50 | -8.98 | -8.98 | -8.48 | -4.78 | 0.70 | 1.38 | 30/06/2016 |
| <i>Excess Return</i> | | | 1.31 | 3.31 | 3.31 | 2.53 | 3.99 | 3.31 | 1.00 | 30/06/2016 |

| Account/Group | Ending Market Value GBP | Ending Weight | % Rate of Return | | | | | | | |
|---|-------------------------|---------------|------------------|--------------|--------------|----------|-------------|------------|-------------------|----------------|
| | | | One Month | Three Months | Year to Date | One Year | Three Years | Five Years | Inception to Date | Inception Date |
| Antin Infrastructure | 20,665,395 | 1.31 | 2.58 | 1.27 | 1.27 | -0.60 | 7.43 | 11.16 | 8.48 | 31/12/2017 |
| INPP | 35,827,148 | 2.27 | -1.74 | -9.75 | -9.75 | -9.04 | -4.98 | 0.58 | 5.68 | 31/12/2008 |
| <i>LEFD05015 Fund returns</i> | | | -1.74 | -9.75 | -9.75 | -9.04 | -4.98 | 0.58 | 2.14 | 31/12/2008 |
| <i>Excess Return</i> | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.00 | 3.53 | 31/12/2008 |
| LCIV Renewable Infra | 4,077,900 | 0.26 | 0.00 | 0.00 | 0.00 | - | - | - | 0.00 | 29/09/2023 |
| <i>LEFD05022 8.5% BMK</i> | | | 0.68 | 2.06 | 2.06 | - | - | - | 4.16 | 29/09/2023 |
| <i>Excess Return</i> | | | -0.68 | -2.06 | -2.06 | - | - | - | -4.16 | 29/09/2023 |
| Property | 80,868,538 | 5.12 | -0.57 | -0.93 | -0.93 | -2.28 | 0.26 | 1.05 | 8.06 | 31/03/1987 |
| <i>Enfield Property BM</i> | | | 0.31 | 0.51 | 0.51 | -0.70 | 1.50 | 1.39 | - | 31/03/1987 |
| <i>Excess Return</i> | | | -0.89 | -1.44 | -1.44 | -1.59 | -1.24 | -0.33 | - | 31/03/1987 |
| Blackrock UK FD | 32,399,463 | 2.05 | -0.06 | -0.18 | -0.18 | -3.29 | -0.44 | 0.32 | 2.84 | 31/07/2002 |
| <i>LEFD05012 IPD All Balncd Prpty</i> | | | 0.31 | 0.51 | 0.51 | -0.70 | 1.50 | 1.39 | 5.50 | 31/07/2002 |
| <i>Excess Return</i> | | | -0.37 | -0.69 | -0.69 | -2.59 | -1.94 | -1.07 | -2.66 | 31/07/2002 |
| Brockton Capital Fund | 11,406,111 | 0.72 | -3.81 | -6.54 | -6.54 | -10.29 | -5.47 | 0.21 | 2.94 | 30/11/2014 |
| <i>LEFD06001 IPD All Balncd Prpty</i> | | | 0.31 | 0.51 | 0.51 | -0.70 | 1.50 | 1.39 | 2.69 | 30/11/2014 |
| <i>Excess Return</i> | | | -4.13 | -7.06 | -7.06 | -9.60 | -6.97 | -1.17 | 0.25 | 30/11/2014 |
| Legal & General Property | 37,062,964 | 2.35 | 0.01 | 0.17 | 0.17 | 1.10 | 2.42 | 2.10 | 5.44 | 31/01/2010 |
| <i>LEFD05013 IPD All Balncd Prpty</i> | | | 0.31 | 0.51 | 0.51 | -0.70 | 1.50 | 1.39 | 5.63 | 31/01/2010 |
| <i>Excess Return</i> | | | -0.31 | -0.35 | -0.35 | 1.79 | 0.92 | 0.71 | -0.18 | 31/01/2010 |
| Cash | 89,752,679 | 5.68 | 0.66 | 4.27 | 4.27 | 5.98 | 4.81 | 2.59 | 2.35 | 30/06/2016 |
| Cash & Other Assets | 1,938,958 | 0.12 | 0.20 | 1.26 | 1.26 | 49.45 | 19.97 | 11.54 | 1.49 | 30/06/2016 |
| Cash & Other Transition Assets | 0 | 0.00 | 0.00 | -3.48 | -3.48 | -12.39 | -6.78 | -12.66 | -8.21 | 30/11/2018 |
| Goldman Sachs Funds | 22,746,727 | 1.44 | 0.57 | 2.19 | 2.19 | 4.93 | 4.79 | 2.49 | 2.28 | 30/06/2016 |
| <i>LEFD07001 SONIA 7 Day</i> | | | 0.40 | 1.27 | 1.27 | 4.93 | - | - | - | 30/06/2016 |
| <i>Excess Return</i> | | | 0.17 | 0.92 | 0.92 | -0.00 | - | - | - | 30/06/2016 |
| PE Cash & Other Assets | 23,528,215 | 1.49 | 0.46 | 1.65 | 1.65 | 3.63 | 4.87 | 1.73 | 1.35 | 30/06/2016 |
| <i>LEFD06002 SONIA 7 Day</i> | | | 0.40 | 1.27 | 1.27 | 4.93 | 2.37 | 1.51 | 1.08 | 30/06/2016 |
| <i>Excess Return</i> | | | 0.06 | 0.38 | 0.38 | -1.31 | 2.51 | 0.21 | 0.27 | 30/06/2016 |
| UT Cash & Other Assets | 41,538,779 | 2.63 | 0.85 | 7.61 | 7.61 | 8.17 | 3.75 | 2.60 | 5.93 | 30/06/2016 |
| <i>LEFD05002 SONIA 7 Day</i> | | | 0.40 | 1.27 | 1.27 | 4.93 | 2.37 | 1.51 | 1.08 | 30/06/2016 |
| <i>Excess Return</i> | | | 0.45 | 6.34 | 6.34 | 3.24 | 1.39 | 1.09 | 4.85 | 30/06/2016 |